



2018 Annual Report

2019 Annual Meeting Notice



Established in 1953 as a 100 percent locally-owned and operated Alaskan cooperative, MTA is Alaska's best choice for technology and communications products. As a key player in the economy of Southcentral Alaska, MTA provides residential and business technology solutions to empower member-owners and patrons to live a connected life. Today, MTA remains as one of the largest technology co-ops in the U.S.



MESSAGE FROM THE CEO

Michael C. Burke, MTA CEO

As we venture into a highly-competitive future, MTA continues to light the path forward as a technology leader in Alaska.

The world of telecom has transformed dramatically in the past few years as we've experienced exponential growth of internet usage and a shifting trend towards newer technology. MTA recognizes that internet and bandwidth consumption will continue to skyrocket with no end in sight, and that technology is changing the way we live and communicate with each other and the rest of the world.

As estimated by CISCO Systems, a worldwide leader in technology and telecommunications equipment, the forecast for North America in 2022 is staggering: internet usage will climb to 94% of the population; on average, each person will own 13 connected devices and 79% of all internet traffic will be video. At MTA, internet led the way in 2018, with a net gain of approximately 1,500 subscribers to our service, featuring the best value, the most reliable service, local support, and worry-free streaming.

In 2019, MTA will again be lighting the way as we embark on a transformative fiber construction project. MTA Fiber Holdings, LLC, a wholly-owned subsidiary of MTA, is constructing the first all-terrestrial fiber network ever developed between Alaska and the Lower 48, providing the state with something it's never had before. When complete (by the middle of 2020), the project will increase telecommunications capacity for the entire state of Alaska.

This more robust network will provide limitless possibilities to explore even more advanced technologies. MTA currently pays broadband transport fees to other carriers to facilitate access to broadband for MTA members, and this access is currently conducted through undersea fiber lines. The new route will be secure, reliable and easy to repair and upgrade; it will also reduce Alaska's reliance on vulnerable undersea fiber optic cables currently in place. Our future growth into new areas and projects is vital to our strength and sustainability as a company, and this project is a major leap forward in that growth.

Within our current service area, MTA continues to supplement our current fiber footprint, connecting more and more residential neighborhoods and businesses with our high capacity fiber network. As of 2018, more than 50% of MTA customers have access to at least 40 Megabits per second. On top of that, 4,987 new locations were upgraded for speed, and 6,227 lots can now access Fiber to the Home, illustrating a record-setting pace for our construction crews.

With that in mind, to help with the transition to the world of internet and streaming TV, MTA is working with our digital television (DTV) customers through recurring MTA Product Showcases at various locations throughout the Valley. These showcases have facilitated the adoption of newer television trends by many of our valued customers. MTA's cutting-edge new products include MTA Stream, a hybrid streaming product that sets the bar for other communication companies striving to stay ahead of the changing traditional TV landscape. Stream's rapid subscriber growth underscores the market's desire to move away from the traditional TV model.

Technology continues to empower young Alaskans, and we have partnered with the Matanuska-Susitna (Mat-Su) Borough School District to help underwrite its MSBSD Coding Academy. Our support of the MSBSD Coding Academy helps prepare our younger generation with the technical skills that are essential to thrive in today's technology-fueled world. Instrumental to our enhanced community outreach has been the development of the non-profit MTA Foundation. Encouraging and supporting the pursuit of secondary education, including vocational education, is one way we demonstrate our commitment to the communities we serve. Today's efforts and accomplishments are critical to success in the future.

Education and personal growth are fundamental to that success. MTA is honored to extend youth program and scholarship opportunities through the MTA Foundation. Our emerging collaboration with the Girls Who Code program offered in the Mat-Su Borough School District demonstrates our belief in preparing our youth for the future.

As MTA adapts to our changing environment, we're especially focused on reducing our environmental footprint. In February, MTA was awarded the Green Star Award by the Alaska Center for the Environment. We have consciously made improvements to our facilities that have resulted in efficiencies, along with our employee-led recycling efforts - all leading to this recognition as a Green Star business.

MTA is modernizing its learning management systems and designed them to enhance employees' professional development and education. This investment in our employees reinforces our commitment to be an employer of choice, offering a partnership that strengthens our communities and provides career opportunities.

Between our paradigm-shifting fiber projects, our work in strengthening our economic impact in the Alaska economy, our workforce development tools, our dedicated community involvement and our role as a technology leader and innovator, MTA continues to shine an influential light on the future.



Thomas Newman
Director

Roxanna De Mayberry
Board Secretary

Ken Kincaid
Director

Catherine Fosselman
Chief Governance Officer

Nicholas Begich
Director

As MTA's Board of Directors, we are extremely proud to serve on the board of such a strong and well-established cooperative. One of the largest telecom cooperatives in the country, MTA is a national leader due to its innovation and commitment to setting the pace for rural telecommunications companies as they maneuver through and manage technology changes, as well as shifts in the workforce.

MTA's future is very bright, and our role as an industry leader both in Alaska and the Lower 48 covers a wide area of influence. This role is rooted in the professional expertise of Board Directors and our CEO's commitment to serve as an advocate and expert in several high-profile forums.

Earlier this year, MTA CEO Michael Burke was a guest panelist at the National Telecommunications Cooperative Association's (NTCA) Rural Broadband Telecom Executive Forum, speaking on growth strategies for telecommunications companies through acquisitions. Within NTCA, he also serves on the Industry and Regulatory Policy Committee, the main body that formulates policy strategy on behalf of NTCA at the Federal Communications Commission

(FCC). CEO Burke also serves on the Alaska Telecom Association's (ATA) Executive Committee. Later this year, he will be a featured guest speaker at the Communications Industry Executive Forum for CoBank, a cooperative lending institution. CEO Burke has over 35 years of experience in telecommunications and technology matters.

The MTA Board's Chief Governance Officer, Catherine Fosselman, is the owner/operator of Fosselman & Associates CPAs, Inc., located in Palmer. With over 30 years' experience as a Certified Public Accountant, CGO Fosselman also taught 20 semesters as part of the adjunct faculty at the University of Alaska, on topics ranging from Small Business Management to Principles of Accounting for Business Majors. CGO Fosselman also holds certificates from the NTCA Director Core Curriculum program and the Carver Model of Board Governance program.

MTA Board Secretary Roxie Mayberry serves as a Director on the National NTCA Board as the representative for the Northwest Region, in addition to being a member of the NTCA Membership and Education Committee and the NTCA Awards

MTA BOARD OF DIRECTORS

Committee. At the NTCA Rural Telecom Industry Meeting Expo earlier this year, Secretary Mayberry was a guest panelist in several sessions and was a featured panelist in the general session discussing the Future of Telecom in 2030. Her involvement with NTCA provides opportunities to engage on a national level with industry peers. Secretary Mayberry has been a business owner for over 25 years and has a long history of involvement in the community, serving in leadership positions on various advisory councils.

MTA Board Director Nicholas Begich has an extensive background in operations and management, as well as finance and business growth. Director Begich is the CEO and Founder of FarShore Partners, a firm delivering web, mobile, and e-commerce technology solutions to hundreds of clients across the globe. Additionally, Director Begich is the co-founder of Dashfire, a startup accelerator that has helped to launch more than 40 new businesses across the United States. Director Begich also supports our members as MTA Foundation President.

MTA Board Director Thomas Newman is the founder and president of TerraSond Limited, a geospatial firm founded and headquartered in Palmer with five offices nationwide and project experience across the USA and in 30 countries internationally. Director Newman also lends his professional expertise to the University of Alaska, Geomatics Advisory Board; serves as Treasurer for MAPPS, a national association of private sector geospatial firms; and serves as a member on The Hydrographic Society of America (THSOA) Hydrographic Certification Review Board.

MTA Board Director Ken Kincaid has deep roots in the Valley and an extensive history as a business owner and employer. With a keen interest in real estate and almost two decades of experience in commercial real estate, Director Kincaid became the youngest of his peers to receive the MAI designation by the Appraisal Institute. This designation is the highest achievement available to an appraiser and is recognized anywhere in the world. He was considered an expert in his field by the State of Alaska Superior Court, as well as Federal court in Alaska, Oregon and Texas. Director Kincaid is also a current Board Director for the Mat-Su Health Foundation, where he serves on several committees and chairs the Finance Committee.

With leadership and board members in such prominent positions within our industry and community, MTA continues to strengthen its role as a technology leader. Pairing this renewed enthusiasm with the Board's focus on efficiency, technology and creating opportunities within the telecom industry, we will continue to propel our cooperative forward. By elevating our visibility in national and regional industry spheres, MTA is consistently illustrating our leadership in the telecom industry.

Through these efforts, MTA is working to secure the future vitality of the cooperative, with our advanced broadband deployment, our focus on exploring new opportunities and our commitment to our members.

MTA ANNUAL REPORT

COMMUNITY MESSAGE

Community has always been a priority for MTA, helping to improve where we live and work and bringing new opportunities to our member-owners.

In 2018, the MTA Foundation awarded \$65,000 in scholarships to residents in our communities to pursue educational opportunities. The Foundation awards scholarships in four categories: academic scholarships for high school graduates; continuing education scholarships; career and technical education scholarships and the Earl Lackey vocational education scholarship.

Last year, the Foundation also established its charitable contribution division, supporting more than 90 non-profit organizations working in areas such as mentorship, youth sports, senior centers and youth entrepreneurial programs.

Some of the organizations that MTA supported throughout 2018 include:

- **Girls Who Code Summer Camp:** MTA partnered with the Matanuska-Susitna Borough School District last June to underwrite its inaugural Girls Who Code camp, which immersed more than 100 young women in one week of coding education. These young women emerged from the camp with app development experience and an increased interest in careers related to coding.



Photos by Tim Leach



MTA at the JBER Arctic Thunder Open House & Air Show

- **Alaska Business Week Young Professionals:** Aspiring young business professionals from Southcentral Alaska gathered for one week at an intensive camp designed to ignite interest in entrepreneurial spirit and knowledge. Local business leaders mentored the students and served as guest speakers and judges, while the students worked hard to develop new products and their own launch strategies.

MTA's commitment to the communities we serve continued throughout 2018 with our participation in a \$5,000 matching grant program presented by CoBank. Through this program, we helped facilitate a much-needed new roof for the Valley Performing Arts building, which is home to hundreds of community theater performances and remains a vital part of the Mat-Su Valley cultural scene.

Our employees live, work and volunteer in the communities we serve, and as an organization, MTA is proud to mirror those individual efforts. We believe in investing in the communities that invest in us, so we can all continue to light up the future together.



MTA at the 2018 City of Wasilla July 4th Parade

FINANCIAL STATEMENT

Balance Sheet*

	2018 AUDITED		2017 AUDITED	
Assets				
Current Assets	\$	28,875	\$	44,595
Plant and Equipment, Net		162,215		149,618
Other Assets		19,861		23,575
Total Assets	\$	210,951	\$	217,788
Liability & Equity				
Current Liabilities	\$	15,215	\$	15,842
Deferred Credits and Obligations		15,668		14,537
Long-term Debt		27,110		40,109
Equity		152,958		147,300
Total Liabilities & Equity	\$	210,951	\$	217,788

Income Statement*

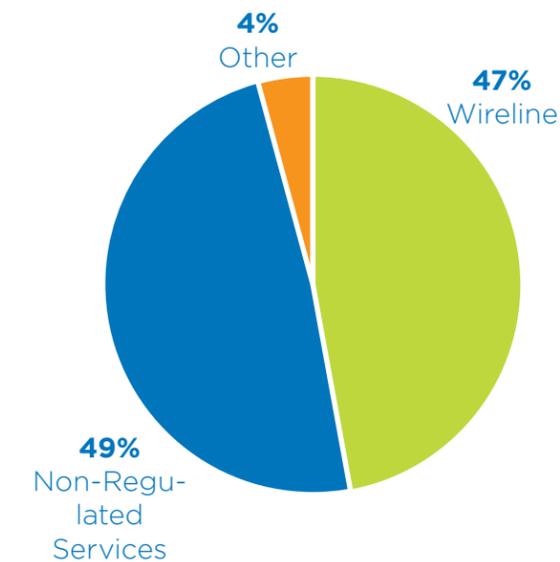
	2018 AUDITED		2017 AUDITED	
Operating Revenues				
Wireline	\$	54,717	\$	55,627
Non-Regulated Revenues		56,339		53,093
Other		4,939		4,928
Total Revenues	\$	115,995	\$	113,648
Operating Expenses				
Plant Specific Operations	\$	13,146	\$	12,374
Plant Nonspecific Operations		9,050		9,414
Customer Operations		5,239		4,459
Corporate Operations		9,730		7,954
Depreciation and Amortization		15,173		19,577
Nonregulated Services		53,169		52,658
Operating Taxes		1,041		1,077
Total Expenses	\$	106,548	\$	107,513
Non-Operating Income/(Expense)				
Income Tax Benefit	\$	(1,235)	\$	(101)
Other Income/(Expense), Net		(3,259)		(1,322)
Net Margins	\$	4,953	\$	4,712

* Consolidated Condensed (Dollars in thousands)

DATA

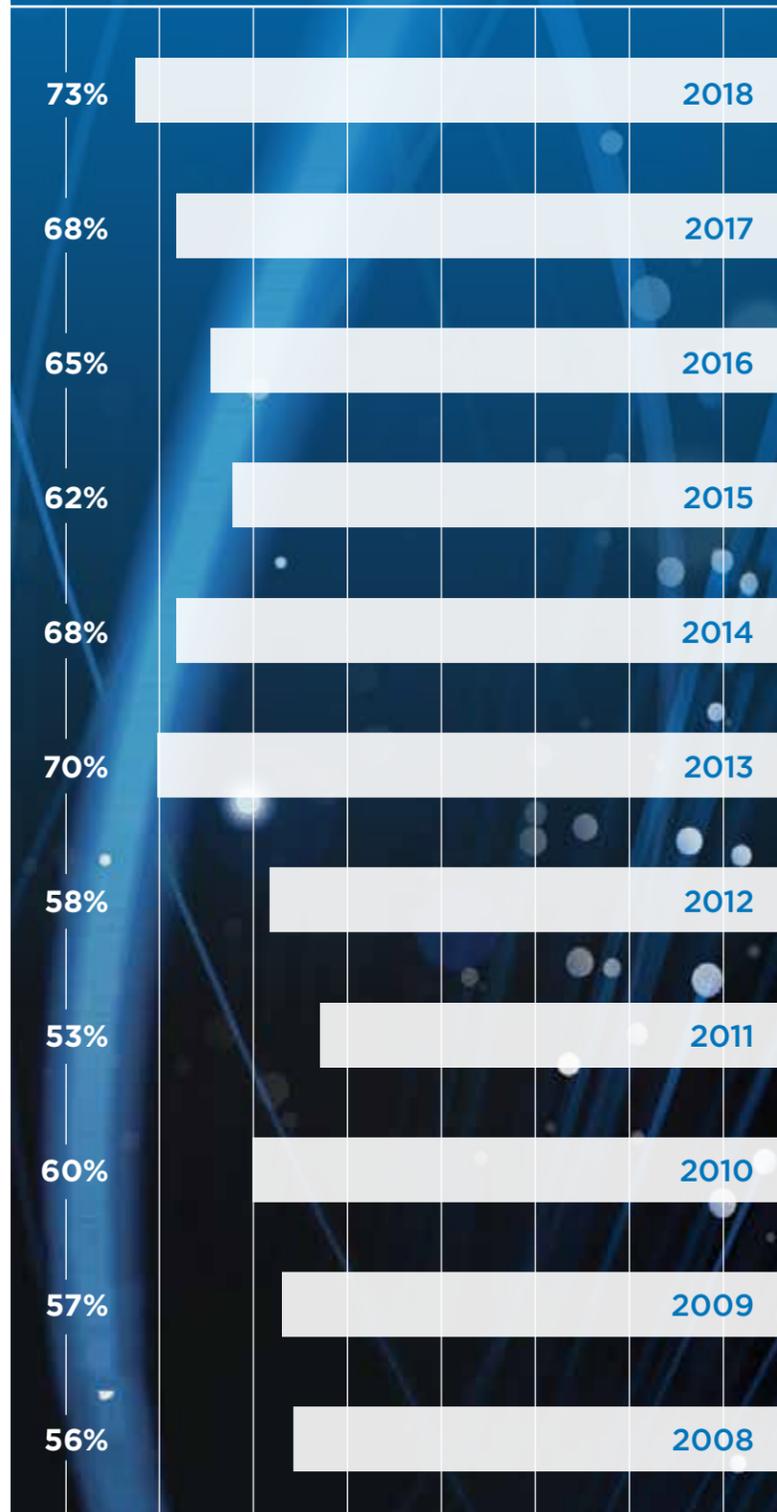
- Owner equity remains strong at 73% of total assets.
- \$2.88 million in Defined Benefit Pension Expense in 2018 and \$2.81 million in 2017.
- Almost \$32 million in capital additions.
- Employed 420 people who live and work in our communities.
- Purchased more than \$25.7 million in goods and services from AK companies in 2018.
- Supported approximately 115 local charitable organizations, groups and events.
- The MTA Board of Directors authorized disbursement of \$2.5 million in Capital Credit retirements in 2018.
- Pursuant to MTA Bylaws, Article VI, Section 5(g), CEO remuneration, including the value of benefits for the year ending December 31, 2018 has been certified by the Secretary of the MTA Board of Directors in the amount of \$549,999.83.

2018 Consolidated Revenues



Consolidated Owner Equity Percentage

80% 70% 60% 50% 40% 30% 20% 10%



80% 70% 60% 50% 40% 30% 20% 10%

2019 ANNUAL MEMBERSHIP MEETING AND PRODUCT SHOWCASE

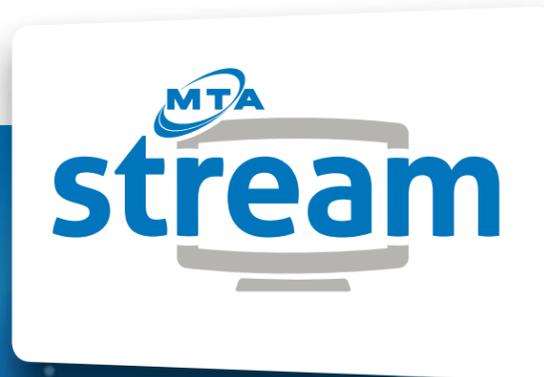
Official Notice | 2019 MTA Annual Membership Meeting

Notice is hereby given pursuant to Article III, Sections 1 and 3, of the Bylaws of Matanuska Telephone Association, Inc., that the Annual Membership Meeting of the Association will be held at 7:00 p.m. on Wednesday, the 5th day of June, 2019, at Raven Hall on the Alaska State Fairgrounds in Palmer. Registration will begin at 5:30 p.m. and close at 7:00 p.m. Picture I.D. is required for registration. Dated at Palmer, Alaska this 2nd day of May, 2019 by:



Roxanna De Mayberry, Board Secretary
Matanuska Telephone Association, Inc.

The major items of business at this year's annual meeting are the election of two directors and one proposed bylaw amendment.



PRODUCT SHOWCASE 1:00PM - 4:30PM

The way we watch TV has changed. Explore some of the newest services available to you today with MTA. See enclosed flyer for details.

WIN \$500!

Every member who casts a valid mail or electronic vote will be automatically entered into a drawing to win!

Need not be present to win.

Lose Your Paper Ballot?

Each member of record may request a replacement mail ballot by calling the election contractor, Sramek Hightower CPAs, at 855-682-8683 (855-MTA-VOTE) toll free in the U.S.

Mail Ballot Deadline:

Mailed ballots must be received in the Election Committee's post office box by 5:00 p.m., June 4, 2019 (the day before the meeting). Ballot envelopes that arrive after this deadline will not be counted.

Questions About How to Vote?

If you have any questions about how to vote electronically or by mail, call the election contractor, Sramek Hightower CPAs, at 855-682-8683 (855-MTA-VOTE) toll free in the U.S.

If Voting At The Meeting

If you plan to vote at the meeting, register and pick up your ballot before 7:00 p.m. Picture I.D. is required. Members casting their ballot at the annual meeting will be issued a special ballot for in-person voting.

2019 VOTING INSTRUCTIONS

If Voting Electronically

It's fast, it's easy, and it's green! To vote electronically, you will need two pieces of information: Your **Member Number** and your voting **Password**.

- Your **Member Number** can be found on the back of the ballot return envelope included in this envelope packet.
- Your **Password** was mailed to you recently on a separate green postcard.

In your web browser, visit the web address www.mtavote.com and follow the on-screen instructions.

Lose Your Voting Password? Each member of record may request a replacement electronic voting password by calling the election contractor, Sramek Hightower CPAs, at **855-682-8683** (855-MTA-VOTE) toll free in the U.S.

Electronic Voting Deadline: You must vote electronically by 5:00 p.m. on Tuesday, June 4, 2019.

If Voting By Mail

Step 1

Make Your Selections. Please read the material in this notice, which provides information on the candidates running for the two available director positions and the proposed Bylaw amendment.

Step 2

Completely Fill In The Oval. Use a number 2 pencil or black pen. Vote like this: 

Step 3

Use The Provided Envelope. Put your ballot into the return postage-paid envelope found within your packet to return your ballot by mail to the Election Committee.

Step 4

Sign The Envelope. To be considered valid, the mailed ballot envelope must have the proper signature. The person who is indicated on the envelope is the correct person needed to sign.

Joint Membership. A household may receive service based on a joint membership for a married couple. If you have a joint membership, only one signature is needed. If your spouse is a member, and you are not, your spouse must sign the ballot envelope. If you are unsure whose signature is on file as the authorized member, both persons can sign the ballot envelope.

Business Accounts. The owner or authorized person must sign. If you are unsure of who is authorized to vote, please contact us prior to voting by calling 907-761-2639.

Step 5

Allow Enough Time For Mail. Mail early so your ballot arrives in time to be counted. Mailed ballots must be received in the Election Committee's post office box 5:00 p.m. on Tuesday, June 4, 2019. (the day before the meeting).

BOARD CANDIDATES

MTA is a member-owned cooperative guided by a Board of five directors who are elected by the Members. This year, there are two open director seats. The candidate receiving the greatest number of votes shall receive a three-year term and the second highest shall receive a two-year term. The candidates are solely responsible for the content of their statements for inclusion in this notice. Information on the candidates can be found online at www.mtasolutions.com.



Nicholas Begich

Chugiak, AK
Phone: (907) 350-5838

Q: Why I want to serve on MTA's Board of Directors:

A: I have had the privilege to serve as an MTA Board Director since August 2016 and as the President of the MTA Foundation since July 2017. During this time, we have continued to make strong progress, ensuring MTA remains financially secure, sustainable, and technologically relevant, both now and well into the future. Access to fast, reliable, and competitively priced communications services is necessary for our community to develop and grow. However, MTA is unique in its mandate: serving both populous and geographically-distributed Alaskan communities. As an entrepreneur with over 20 years of international experience in networks, software development, and executive leadership, I believe I provide important additional perspectives within the boardroom that contribute to MTA's mission. It is my strongly-held belief that MTA is a critical part of Alaska's future, and I would appreciate your continued support in representing this perspective on behalf of our members.

Q: In your opinion, what are some of the greatest opportunities and challenges facing MTA and how will you serve to best meet those on behalf of MTA members?

A: It's no secret that Alaska faces a challenging economic environment, but as Alaskans we do not fear the unknown. We embrace the opportunities in front of us. Whether through our own new product development initiatives, strategic partnering, targeted acquisitions, or long term infrastructure investments, MTA is adding new capabilities that enhance the product offering and meaningfully contribute to our financial outlook.

MTA is well-positioned both financially and technologically to provide continuously improving services, good paying local jobs, member capital credits, community scholarships, relevant job training, and more. The MTA team understands the leadership role that we play in making sure that you are reliably connected to both local and global markets. Importantly, we remain both ahead of schedule and under budget in the delivery of enhanced broadband, core network infrastructure, and service improvements. As a member of your board I am committed to ensuring that we continue to deliver the latest technologies, a high quality customer service experience, and a profitable bottom line.

Background

Nicholas 'Nick' Begich III, CEO and Founder of FarShore Partners and DashFire, has been involved in advising and guiding dozens of technology and communications startup firms.

His business, FarShore Partners, has delivered web, mobile, and e-commerce technology solutions to hundreds of clients across the globe. FarShore presently employs about 150 people globally. Through Dashfire, Begich has invested in over 40 technology-supported startups in the past five years.

A graduate of Baylor University, he earned his Master's Degree in Business Administration at Indiana University. He has an extensive background in operations and management, as well as finance and business growth. Begich was a top achiever for Ford Motor Company in their Information Technology Leadership Program, prior to returning to Alaska.

Experience

FarShore Partners & Dashfire, Anchorage | Chicago | Zagreb | Madurai CEO and Founder (May 2006 - Present)

Built organization to over 100 full-time salaried personnel developing custom software applications.

Launched 40+ high-potential startups through strategic advisory and application development services via Dashfire; startups launched have created 300+ U.S. jobs, have been accepted to top accelerator programs such as TechStars and DreamIt Ventures, and have raised over \$100MM from institutional investors including Bain Capital Ventures, U.S. Venture Partners, Learn Capital, and numerous others.

Highlighted Dashfire partners include Raken, Artifact Uprising, EverTrue, BucketFeet, and BloomBoard.

Completed engagements for enterprise clients including Adobe, Intel, Sun-Times, Valspar, IDEX, and more.

Matanuska Telephone Association (MTA), Palmer, AK Director, Board of Directors (August 2016 - Present)

NTRE, Anchorage, Wasilla, AK General Manager (Nov. 2004 - Apr. 2006)

Led brokerage staff operations (30 FT/PT employees, 11 agency, 110+ Realtors®) revenue development, cost containment, advertising, and all

other operations in each location and legal entity. Increased net revenue by 320% to \$1.9MM/yr., reduced expense ratio to 95% from 400%+, reduced employee turnover from 250%+ to under 30%. Increased leads 4,000% to 1,000+/mo.

Ford Motor Company, Detroit, MI

Information Technology Leadership Program (ITLP): "TOP ACHIEVER" (top 10%) 2004, 2003, 2002

Sep. 2004 - Nov. 2004

Ford North America IT Resource Planning and Forecasting Manager

Designed process to forecast Ford IT resource requirements by project, job family and region (\$3BB/yr.)

Jan. 2004 - Aug. 2004

Oracle 11.5.9 Upgrade and IT Stand Down Manager, Information Technology Program Office Managed multi-national team (40+) to deliver Oracle 11.5.9 upgrade for Ford's \$300MM ERP system governing GL, A/P, Invoicing and Purchasing; 5,000+ customizations reapplied; 1,600+ test scripts validated. Managed 230+ resources in emergency Sarbanes-Oxley compliance and security audit of 76 apps.

Mar. 2003 - Jan. 2004

Product Marketing Manager

Ford Car Group Led Product Development Marketing for MY 2004 - 2008 (\$20BB+ in Rev.); worked with mfg., finance, consumer marketing, strategy, engineering, design, and product development to ensure product attributes profitably met customer needs. Defended/refined customer-impacting re-engineering actions including: new I/P, rear disc brakes, 2nd row seat belt adjustment, delivered \$570 p/u (-\$250MM) in cost savings without degrading customer satisfaction.

Jul. 2002 - Feb. 2003

Program Manager

Project Jedi Managed program of core telecom projects that represent FMC's next generation globally converged voice, video, and data network (\$200MM+ net save; 250+ resources).

Dearborn Fiber Network: Led financial analysis, metrics, risk analysis, project budgeting, finance and treasury interface, bidder selection, business case development, appropriation request, and "sale" to CIO.

Prof./Tech Oracle Implementation. Info. Tech. Program Office (May 2001 - Aug. 2001)

Consultant, Boca Raton, FL Consulting Director of Venture Development, Corporate Office JSIR, Inc. (Apr. 2000 - Aug. 2000)

Designed investor relations messages for clients with market caps from \$5MM to \$30MM+.

Sensormatic Electronics Corporation, Boca Raton, FL (Aug. 1999 - Mar. 2000)

Specialist, Investor Relations and e-Commerce, Corporate Office Communicated corporate financial message of \$2BB firm to institutional and analyst community.

Initiated/co-led: business development, online B2C, and knowledge management strategy; report-outs to Exec. Leadership.



Thomas S. Newman
Palmer, AK
(907) 746-5265

Q: Why I want to serve on MTA's Board of Directors:

A: I moved to Eagle River as a teenager in 1975 and have made my home in MTA's service area ever since. I raised my family, built a career and a business in Palmer. That business is still growing and currently provides employment for 56 people in Palmer.

I have found MTA's services vital to my business and believe that growth in high speed and reliable internet communications can support both businesses and homes in our community. I believe that having high speed internet communications available can encourage high tech businesses to locate or grow within our community, bolstering our local economy and improving life for all of us.

Education

Kelley School of Business, Indiana University, Bloomington, IN (May 2002)

Master of Business Administration, Majors: Info. Tech.; Decision Sciences; GPA: 3.83, GMAT: 96%-tile

Hankammer School of Business, Baylor University, Waco, TX (May 1999)

Bachelor of Business Administration, Major, Entrepreneurship; GPA 3.78 Entrepreneurship Student of the Year

For years I have served in the leadership of professional organizations I value. Recently, I have been looking for opportunities to support my community and was honored when asked to serve on the MTA Board of Directors.

I feel helping with MTA's governance is something I can personally do to support and give back to my community.

Q: In your opinion, what are some of the greatest opportunities and challenges facing MTA and how will you serve to best meet those on behalf of MTA members?

A: MTA is a member owned co-op and it needs to remain relevant and support its members while operating in an environment of increasing competition and regulation. MTA has been actively reconsidering its business lines, exiting those lines that were uneconomic such as cell phone service, and focusing on those that are economic and better serve our members, such as broadband internet.

My firm regularly uses broadband communications to move "work" from one location to another and, in fact, used MTA's broadband to allow data collected in Texas to be processed by staff in Alaska just this year. Also, my own family is often spread out and I know intimately how

broadband enables families and friends to remain connected even when thousands of miles apart. Understanding how the available communications help both businesses and families, I believe I can represent a balanced perspective on members to the management of MTA.

I started my own business and have run it for 25 years and want to offer my experience to the community. I believe that serving on MTA's board fills that goal. I look forward to the opportunity and challenge of continuing to help improve the performance of our co-op.

Background

I moved to Alaska in 1975 as a teenager. My wife and I built our home, raised a family and both continue to live and work in Palmer. For 44 years, I have made my home in MTA's service area, living in Eagle River, then Chugiak and finally moving to the Valley in 1987.

Experience

I have executive experience in founding, growing and operating a multi-state and multi-national business, as well as direct experience with a wide variety of technology for both land and marine surveys. I have incorporated the latest technology available through three decades for surveying, positioning vessels at sea, and measuring the depth and character of the ocean.

President, Principle of TerraSond Limited (formerly Terra Surveys, LLC) (2005 - Present)

Responsible for the growth, technical and financial performance of TerraSond. During these last 14 years, TerraSond has grown revenue over 800% and currently has over 100 employees (56 in Palmer) and has offices in Alaska, Washington and Texas and has worked in most coastal U.S. states and almost 30 countries around the world, providing a variety of survey services to government and industry.

Founder, Managing Partner of Terra Surveys, LLC (1994 - 2005)

One of three founders for Terra Surveys in Palmer, Alaska, a firm that provided surveying and mapping services to both industry and government including land survey, marine and aerial mapping. Provided overall responsibility for project planning, coordinating and directing of

mapping projects and office computations from 1994 to 2002. Oversaw equipment calibration, electronics interfacing, field data collection, field and office data analyses, AutoCAD drafting, GIS data maintenance, programming and contract quality control. Became Managing Partner in 2002 and was directly responsible for the technical and financial performance as well as administration, client relations and logistics management. During this time, TerraSond grew, opening a second office in Houston, Texas, and converting from an LLC into a corporation.

Surveyor employed by various companies. (1983 - 1994)

During this period, I managed to visit and work in communities all over the state.

Certificates and Education:

- A.A.S. Survey Technology - 1985 Anchorage Community College
- B.S. Surveying and Mapping - 1994 University of Alaska, Anchorage
- Executive M.B.A. - 2002 University of Washington
- Extensive technical and business training courses
- Registered Professional Land Surveyor, 1990 Alaska (LS 8034)
- Registered Professional Land Surveyor, 2006 Texas (LS 5913)
- Registered Professional Land Surveyor, 2011 California (LS 8875)
- ACSM Certified Inshore Hydrographer, 1994 (#173)

Professional Leadership:

- University of Alaska, Geomatics Department Advisory Board (Past President)
- MAPPS Board of Directors (Treasurer)
- THSOA Hydrographic Certification Review Board
- Lazy Mountain Community Council Board
- MTA Board of Directors

2019 PROPOSED AMENDMENT

2019 Proposed Amendment to the Matanuska Telephone Association Bylaws

The proposed change is introduced with a title contained within a shaded box that is the same as that used on the ballot. The language proposed to be added is in **bold and underlined like this**. The language proposed to be deleted is in ~~strikethrough like this~~. Comments are in **bold italics like this**.

Proposal #1: Formula for Board Member Fees

Presently, MTA's Bylaws provide for a fixed fee for Board members of \$100 per day when they are representing MTA and \$175 per day when attending conferences, training, etc. For comparison, directors at MTA's sister cooperative, Matanuska Electric Association ("MEA"), receive \$383.33 per day for their service, set in July each year. The proposed amendment would change the MTA fixed daily fee to 25% less than the fee paid by MEA, amending MTA Board fees to be \$287.50. This will keep MTA's board fees equitable with those paid by the other cooperative that most closely matches MTA's service area. MTA Board members have to spend significant time away from work and family, so the Board believes that this change is critical to recruiting and retaining qualified, effective Board members.

This amendment would also break Section 7 into subsections to make the provisions easier to reference and read.

The MTA Board of Directors unanimously recommends that this amendment be approved.

Should MTA Bylaws Article IV, Section 7 be amended as follows:

ARTICLE IV | BOARD MEMBERS

SECTION 7. COMPENSATION.

- (a) Board members shall not receive any salary for their services, as such, except that members of the Board shall, ~~by resolution, authorize~~ **receive** a fixed sum ~~not to exceed one hundred dollars (\$100.00)~~ for each regular or special meeting of the Board. **The fixed sum shall be determined annually in July and shall be 25% less than the fixed sum paid to Board members of other non-profit electric and telephone cooperatives headquartered in Palmer or Wasilla, Alaska.** Board members shall receive reasonable reimbursement for travel costs from their principal place of residence within the Association's service area for attendance at regular and special meetings of the Board.
- (b) If authorized by the Board, Board members shall be reimbursed insurance costs.
- (c) The Board of Directors shall also be reimbursed for expenses actually and necessarily incurred, plus ~~\$175~~ **the fixed sum authorized under subsection (a)** per day while representing MTA at training seminars, meetings of organizations (such as state or national trade associations, etc.) or other Association business requiring director participation and for each day of travel to and from such meetings. A reasonable expense advance may be granted by the Board, subject to a detailed accounting.

- (d) No Board member shall receive compensation for serving the Association in any other capacity nor shall any close relative of a Board member receive compensation for serving the Association unless:
- (1) the payment and amount of compensation shall be specifically authorized by vote of the members;
 - (2) the service by the Board member or his/her close relative shall have been certified by the Board as an emergency measure; or
 - (3) the compensation is received for providing goods or services (other than as an officer or employee of the Cooperative) to the Cooperative consistent with policies established by the Board of Directors to assure transparency, competitive bidding and a level playing field for all potential vendors.
- (e) For the purpose of this Article IV, close relatives include: parents, husband, wife, children, brothers, sisters, by blood, by marriage, by law, or by adoption and individuals residing in the same residence.



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